

PRESS RELEASE

Airport operational planning software in high demand

The entrepreneurial business Copenhagen Optimization helps international airports with optimizing the airport operation. The company is experiencing great success and is now going for more growth with DKK 8 million (approx. 1.07 million EUR) in new capital and bring on a new, professional board with experienced business professionals.

The world's largest airports are growing fast and are meeting capacity limits. This has an impact on the passenger experience where passengers experience long wait times for check-in, security, and baggage handling.

On the basis of this development, Anders Dohn and Kasper Hounsgaard in December 2014 established Copenhagen Optimization and set out to help airports worldwide streamline and optimize operations with newly developed software solutions and know-how on airport operations. Since then they have progressed rapidly working with London Heathrow, Dublin, Munich, and Toronto airports, amongst others, whilst the company has grown from 2 to 15 employees.

Copenhagen Optimization now puts further impetus to the growth with an investment of DKK 8 million (approx. EUR 1.07 million) over the next two years. The capital will mainly be used to further develop the company's cloud-based platform for the planning of airport operations, Better Airport, as well as to lift business development.

The capital injection is a combination of private investment from several industry professionals and a loan from the Growth Fund (investment fund backed by the Danish government). To further support growth, Copenhagen Optimization has established a new board with Jens Willumsen, former VP at Scandinavian Airlines, as chairman.

"With a solid capital base, a professional board, as well as expansion of the team with Sarah Procter as director of sales and marketing, we are ready to take Copenhagen Optimization to the next level. We focus on developing Better Airport and have large ambitions for further growth," says Kasper Hounsgaard, who, like his co-director Anders Dohn, has a background working at Copenhagen Airports.

Better Airport allows airports to perform capacity planning, budgeting, and operational planning in a unified platform. The platform is already used in a number of airports and has been shown to reduce personnel costs by over 10 percent as well as give more control, accuracy, and insight into planning. Copenhagen Optimization focuses on expanding the scope of the existing modules and adding new modules for Better Airport.

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About Copenhagen Optimization

Copenhagen Optimization is a leading provider of consultancy and software focused on operational planning activities in airports. Copenhagen Optimization has grown quickly since its founding in December 2014. Now working with more than 15 airports across the world on all aspects of the airport operation. Embracing latest best practice with cloud-based software, Copenhagen Optimization delivers substantial value with its intelligent and intuitive Better Airport planning platform. For more information, visit www.copopt.com.

Facts on Copenhagen Optimization

- Established in December 2014
- Founded by Anders Dohn and Kasper Hounsgaard
- Turnover in 2016: DKK 7.5 mil.
- Number of employees: 16
- Customers: Approximately 20 airports in Europe and North America